

No. I-14012/87/2004-H-II
Government of India
Ministry of Urban Employment & Poverty Alleviation
(Housing- II Section)

Nirman Bhawan, New Delhi-01.
Dated 17th March, 2006

OFFICE MEMORANDUM

Sub : Thrust Area identified by PMO-Policy paper on HUDCO's Future Strategy to be prepared and HUDCO to be organized within six months.

Ref : PMO UO No. 500/31/C/31/2005-ES.II dated 31.10.2005

In continuation of this Ministry's OM of even no. dated 4th January 2006, informing the present status of one of the Thrust Area identified by PMO i.e. "Policy paper on HUDCO's Future Strategy and reorganization of HUDCO within six months".

In this regard it is intimated that HUDCO Board in its 390th meeting held on 7th December 2005 has accepted the report submitted by M/s Ernst & Young on Corporate Strategy with following decisions :-

1. After deliberations the Board accepted the report and recommended the relevant compilation of the report to be forwarded to the Ministry. The Board also recommended that the suggestions made by the consultants, be forwarded to the Ministry for its consideration.
2. The Board also decided that for implementation of other recommendations, a Management Committee consisting of CMD, HUDCO; Dir (Finance), Director (CP); Executive Director(MS), Executive Director (H) and other functional heads be constituted to take all actions as may be required and it shall report regularly to the Board on the implementation status. The committee shall constitute an implementation core group of senior officials from various disciplines, which shall prepare a detailed action plan for the implementation process.
3. The accepted recommendations should be implemented in a time bound and coordinated manner. The detailed analysis for financial and other implication for each of the recommendation be undertaken at the stage of implementation and put up the competent authority before its actual implementation.

4. The engagement of an external consultant for the implementation phase could be considered as per HUDCO's existing procedure and delegation for such appointments.
5. The implementation team should roll out the finalized strategic Business Unit (SBU) structure and migrate the identified team of officials from the departments to the SBUs. SBU level targets and performance evaluation criteria should be decided and aligned to the overall targets. Any proposal for increase/decrease in sanctioned strength of any departments/cadre shall be brought before the Board for consideration.
6. The realignment of various functions as per the revised organizational structure should be finalized by the Management Committee and implemented at an early date after taking necessary approval of the Competent Authority.

The report is being examined in the Ministry in tune with Ministry's/Government objectives.

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